

Lendingkart Technologies raising over US\$87 million (INR 565 crores) in Equity Funding

Mumbai, India, XX January, 2018 – Lendingkart Technologies Private Limited (“Lendingkart”), today announced that it is raising over US\$87 million (INR 565 crore) of equity funding in its Series C capital-raising. The round is being led by Singapore’s Fullerton Financial Holdings Pte Ltd (“FFH”), along with participation from existing investors – Bertelsmann India Investments [and many others].

Lendingkart is a leading Fintech company in India and the only Indian Fintech player featuring in the Global Top 50 Established Innovators list published by KPMG in collaboration by H2 Ventures in 2017.

With this new round of funding, the company’s cumulative equity and debt raising will exceed US\$ 173 million (INR 1129 crores). The funds from this round will enable Lendingkart to further strengthen its technological and analytics capabilities. The company also aims to expand its credit product offerings to deepen its reach to small enterprises and reach out to underserved micro enterprises.

Harshvardhan Lunia, Co-Founder & CEO of Lendingkart Technologies, said, “We are excited to have Fullerton Financial Holdings join us on our growth journey. We are pleased to collaborate with Fullerton as they bring deep domain experience in the rapidly growing financial services space in India and globally. We look forward to leveraging their insights as we build a leading platform for digital lending in India. We would also like to thank our existing investors for continuing to support us in our growth journey.”

Commenting about the investment in Lendingkart Technologies, **Mr. GAN Chee Yen, CEO of Fullerton Financial Holdings** said, “We are pleased with the opportunity to deepen our exposure in India’s rapidly growing financial services market. Today, we are witnessing the rapid advancement and adoption of technological innovation in India. We believe that the deployment of technology to develop scalable and accessible financial services platforms, incorporating big data analytics and machine learning, will be critical to any lending business serving the underbanked and underserved customers in India. We are committed to supporting Lendingkart Technologies on its journey to become a leading digital lender in India.”

Lendingkart has also signed a Memorandum of Understanding with Fullerton India Capital Company, a wholly owned subsidiary of FFH. This will provide both companies opportunities to collaborate on initiatives that complement their respective credit businesses.

Since its inception, Lendingkart Finance (the NBFC arm of Lendingkart) has evaluated more than 100,000 applications, disbursed over 20,000 loans in more than 950 cities helping more than 13,000 SMEs across 23 diverse sectors.

Aligned with the Government of India’s agenda of building financial inclusion, Lendingkart is working towards ensuring availability of credit for small and micro enterprises across the country that currently do not have access to credit or are capital deficient. Lendingkart uses robust in-house technology tools based on big data analytics and machine learning algorithms to evaluate creditworthiness. Thousands of data points are used to assess factors like financial health, comparative market performance, social reliability & compliance. Once the evaluation process is completed, most of the successful loan

applicants receive their loans within 72 hours. Lendingkart has expanded its operations pan India and offers quick and easy loans with minimal paperwork.

Credit Suisse acted as the exclusive financial advisor to Lendingkart Technologies.

About Lendingkart Group

Lendingkart Technologies is a leading Fintech company in India. It has developed technology tools based on big data analytics that facilitates lenders to evaluate borrowers' creditworthiness. Lendingkart Finance Limited, a wholly owned subsidiary of Lendingkart Technologies, is a non-deposit taking NBFC, offering small business loans for small and micro enterprises in India. The Company aims to transform small business lending by providing easy access to credit. Lendingkart uses technology and analytics tools to analyse thousands of data points from various data sources to quickly and accurately assess the creditworthiness of small businesses. Lendingkart aims to make working capital finance available at the fingertips of entrepreneurs, so that they can focus on business instead of worrying about the gaps in their cash-flows. We are currently based in Ahmedabad, Bangalore and Mumbai, but have a service reach across India.

To know more, please visit <https://www.Lendingkart.com/>

About Fullerton Financial Holdings

Fullerton Financial Holdings (FFH) is a strategic and operating investor in financial and related services in emerging markets. FFH seeks to create shareholder value by being committed to building differentiated business models focused on the mass market and SME segments, and an enabler of digital innovation for our portfolio companies. As at 31 December 2016, FFH's total assets stood at S\$28.5 billion, and its portfolio includes investments in 10 financial institutions located in 9 countries. FFH is a wholly owned subsidiary of Temasek, an investment company headquartered in Singapore.

For more information, visit www.fullertonfinancial.com